

Agency Activity Inventory
by Agency
Appropriation Period: FY 2004-05

Agency: F27 - Budget & Control Board - Auditor

Functional Group: Executive &
Administrative

271 Audit the State's Basic Financial Statements

Audit the State of South Carolina's Basic Financial Statements that are prepared by the Comptroller General. The credibility of the State's General Purpose Financial Statements is very important in the financial community and can affect the State's bond rating. The State Auditor's Office conducts this audit jointly with a large nationally recognized accounting firm. Required by the Code of Laws of South Carolina, Title 11, Chapter 7, Section 11-7-20.

FY 2004-05					
Total	General Funds	Federal Funds	FM	Other Funds	FTEs
\$346,975	\$106,975	\$0	No	\$240,000	3.50

Expected Results:

The State's Comprehensive Annual Financial Report, which includes the State's Basic Financial Statements, receives the Government Finance Officers' Association Certificate of Achievement for Excellence in Financial Reporting. Basic Financial Statements are audited and issued within six months of fiscal year end. Audit completed within the budgeted audit hours.

Outcome Measures:

The "Expected Results" were achieved in FY 04

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272 Single Audit

Audit the State of South Carolina's Schedule of Expenditures of Federal Awards as mandated by the Single Audit Act Amendments of 1996, P.L. 104-156; Chapter 75 of Title 31, United States Code.

FY 2004-05					
Total	General Funds	Federal Funds	FM	Other Funds	FTEs
\$546,346	\$546,346	\$0	No	\$0	15.80

Expected Results:

All work complies with applicable standards of the American Institute of Certified Public Accountants. The Single Audit Report is accepted, without revision or additional work, by the U.S. Department of Health and Human Services. The audit is completed within the budgeted audit hours. The Audit is issued by the Federal deadline.

Outcome Measures:

The "Expected Results" were achieved in FY 04 except for the following: An extension to the deadline was requested from the Federal Clearinghouse and granted; the report was submitted on June 4th; the audit was

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completed with a 1.4% overrun in audit hours.

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273 Medicaid Audits

Audits and reviews of cost reports filed by institutional providers of Medicaid services. These cost reports are used by the Health and Human Services Finance Commission to establish amounts to be paid to these providers for services provided to qualified Medicaid recipients. Required by the Code of Federal Regulations, Title 42, Section 457.236 Audits.

FY 2004-05					
Total	General Funds	Federal Funds	FM	Other Funds	FTEs
\$1,108,149	\$1,108,149	\$0	No	\$0	23.80

Expected Results:

All final reports issued comply with applicable standards of the American Institute of Certified Public Accountants. Compliance with Federal Regulations requiring adequate audit coverage of Medicaid providers. Audit reports are issued, subject to appeal, on one-fourth of the State's Medicaid providers for the federal fiscal year. The audits are completed within the budgeted audit hours.

Outcome Measures:

The "Expected Results" were achieved in FY 04. The audit reports identified adjustments to payments made to providers resulting in receivables for the Department of Health and Human Services of more than \$6.1 million.

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274 State Agency Audits

Financial audits of state agencies. These audits cover all State agencies with total funds of over \$15 billion and appropriated funds of nearly \$4.9 billion. Required by the Code of Laws of South Carolina, Title 11, Chapter 7, Section 11-7-20 and by the FY2004-05 Appropriations Act, Part 1B Section 63A.1.

FY 2004-05					
Total	General Funds	Federal Funds	FM	Other Funds	FTEs
\$859,538	\$634,520	\$0	No	\$225,018	20.90

Expected Results:

Financial audits serve as a deterrent to fiscal mismanagement, fraud, and misuse of assets by state agencies and provide audit coverage of those entities as required by law or regulation. The State Auditor's Office performs a financial audit or an agreed-upon procedures engagement at all state departments, agencies and institutions. If

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funds are available, audits are conducted at each state agency every year; if funds are not available, an audit is conducted at least once every three years, as allowed by proviso in the Appropriations Act. The audits are completed within the budgeted hours for each audit. All final reports comply with applicable standards of the American Institute of Certified Public Accountants

Outcome Measures:

In FY 05 thirty-three (33) state agencies will not be audited because of insufficient funds. The State Auditor's Office has been able to complete audits on most state agencies at least once every three years as allowed by proviso.

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275 Court Audits

Audits of the records of family, circuit, magistrate and municipal courts. Required by the Code of Laws of South Carolina, Title 11, Chapter 7, Section 11-7-25 and by the FY2004-05 Appropriations Act, Part 1B Section 72.92. Funding of up to \$250,000 will be transferred to the State Auditor's Office from the Treasurers Office.

FY 2004-05					
Total	General Funds	Federal Funds	FM	Other Funds	FTEs
\$0	\$0	\$0	No	\$0	0.00

Expected Results:

To encourage the proper collection and remittance of court fines, these audits will identify and report whether fines are properly collected and remitted to the State and whether the proper amount of funds have been reported, retained, and allocated for victim services.

Outcome Measures:

This is the first time the General Assembly has made funds available for this purpose. Funds transferred to the State Auditor's Office for this purpose will be used in accordance with the statutes and the Appropriations Act.

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276 Administration (Overhead Costs)

Administrative support for all audit functions and activities. Responsibilities include accounting, budgeting, personnel, procurement, benefits, IT/network administration, and other miscellaneous administrative functions.

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Total	General Funds	Federal Funds	FM	Other Funds	FTEs
\$331,927	\$331,927	\$0	No	\$0	5.00

Expected Results:

Audit staff productivity is optimized by effective and efficient administrative support. Independence as required by professional audit standards is maintained through an independent administrative function.

Outcome Measures:

A financial audit in May 2004 resulted in an unqualified opinion. An audit of the Employee Insurance Program records found " no exceptions."

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AGENCY TOTALS

Budget & Control Board - Auditor

TOTAL AGENCY FUNDS	TOTAL GENERAL FUNDS	TOTAL FEDERAL FUNDS	TOTAL OTHER FUNDS	TOTAL FTEs
\$3,192,935	\$2,727,917	\$0	\$465,018	69.00